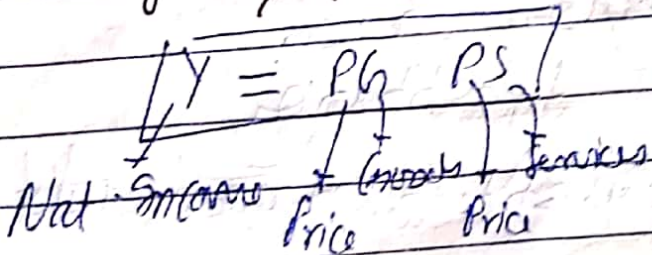


National Income

→ Total income of a nation
 → Money value of all ^{final} goods and services produced by residents of a nation while working both within and outside domestic territory of a country

foreignness ~~X~~ NRI ✓



① Gross = Net + Depreciation

② Net = Domestic + NFI/A (Net factor income from abroad)

③ Market Price = Factor cost + $\frac{NFI - T - \text{subsidies}}{\text{Net indirect tax}}$

④ NNI = MNP - Indirect tax

Net National Income (Net Net Product)

Include	Nat. Income	Exclude
Rent, Wage, Wages, Salaries, Profit		Gift, Charity
		Old age pension - Interest on Nat. Debt

CSO → Nat. Income

NSSO → Data collection of Nat. Income

Per Capita Income \rightarrow Nat. Income (GNP/GNP)

Nat. Income biggest share \rightarrow tertiary sector
 Total Population
 Service \uparrow (60%)

1st \rightarrow GTAI मॉड \rightarrow

1st Scientific Method \rightarrow VKRV Rao
 \rightarrow Britisher \uparrow time \uparrow

Diff. types of Income

Pvt Income \downarrow Pvt.	Personal Income T. Income from all sources by direct tax * Transfer of Payments \rightarrow Not Calculated	Personal Disposable Income जल आय आपकी सवसे से लवके कल सवसे है हल \rightarrow Purchasing Power
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Personal Income = Pvt Income - Profit tax - Undisputed Profit

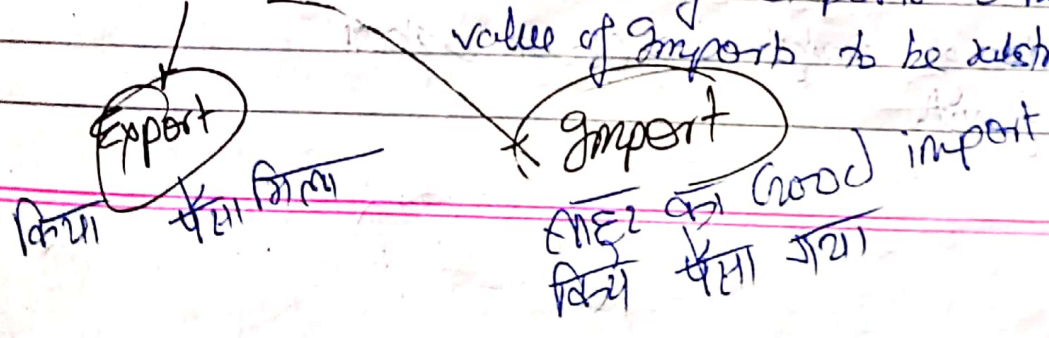
\rightarrow PDI \rightarrow Personal Income - Direct tax - Misc. Receipts (fire exor)

National Income of a country

- \rightarrow Total Productive Income
- \rightarrow Productivity मजत मज Income मजत

* D. fish catch by Indian fishermen in the international waters are part of the GDP of [India]

Nat. Income \rightarrow The value of Exports to be added and value of Imports to be subtracted



Personal disposable income = Personal Income - Direct tax - Misc. Receipts

Nat. Income
 - Income Method
 - Expenditure Method → value added method
 - Product Method / Not o/p method